

EXECUTIVE ITEM NO. 2

RESOLUTION NO. 2010-CHA-103

WHEREAS, the Board of Commissioners has reviewed the Board Letter dated September 15, 2010, entitled “AUTHORIZATION TO ENTER INTO A SETTLEMENT AGREEMENT WITH MICHUDA CONSTRUCTION, INC.”;

THEREFORE, BE IT RESOLVED BY THE CHICAGO HOUSING AUTHORITY

THAT, the Board of Commissioners authorizes the Chief Executive Officer or his designee to enter into a settlement agreement in the amount of \$875,000 with Michuda Construction, Inc. for alleged damages resulting from delays relating to and arising out of Contract No. 9708 for the rehabilitation of Lincoln & Sheffield Apartments, 2640 and 2720 N. Sheffield, and Clark & Webster Apartments, 2140 N. Clark.

